

Carbon Reduction Plan

Supplier name: IVORY AND LEDOUX LTD.

Publication date: 28/11/2024

Commitment to achieving Net Zero

IVORY AND LEDOUX LTD. is committed to achieving Net Zero emissions by 2050.

Emissions have been calculated using the appropriate UK emission conversion factors published annually by the UK Government, Department for Energy Security and Net Zero.

Baseline Emissions Footprint

Baseline Year: 2023 (1st Jan to 31st December 2023)	
Additional Details relating to the Baseline Emissions calculations.	
2023 is the first year that greenhouse gas emissions have been published by Ivory & Ledoux. Ivory & Ledoux has assessed its baseline emissions based on the data collected from office energy usage.	
Baseline year emissions:	
EMISSIONS	TOTAL (CO₂e)
Scope 1	0tCO ₂ e
Scope 2	7.05tCO ₂ e
Scope 3 (Included Sources)	We are making progress with industry partners to calculate these emissions and collect the data as it becomes available.
Total Emissions (Scope 1 & 2)	7.05tCO ₂ e

Current Emissions Reporting

Reporting Year: 2024 (1st Jan to 31st December 2024)	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	0tCO ₂ e
Scope 2	Will be reported at the beginning of 2025.
Scope 3 (Included Sources)	TBD
Total Emissions (Scope 1 & 2)	Will be reported at the beginning of 2025.

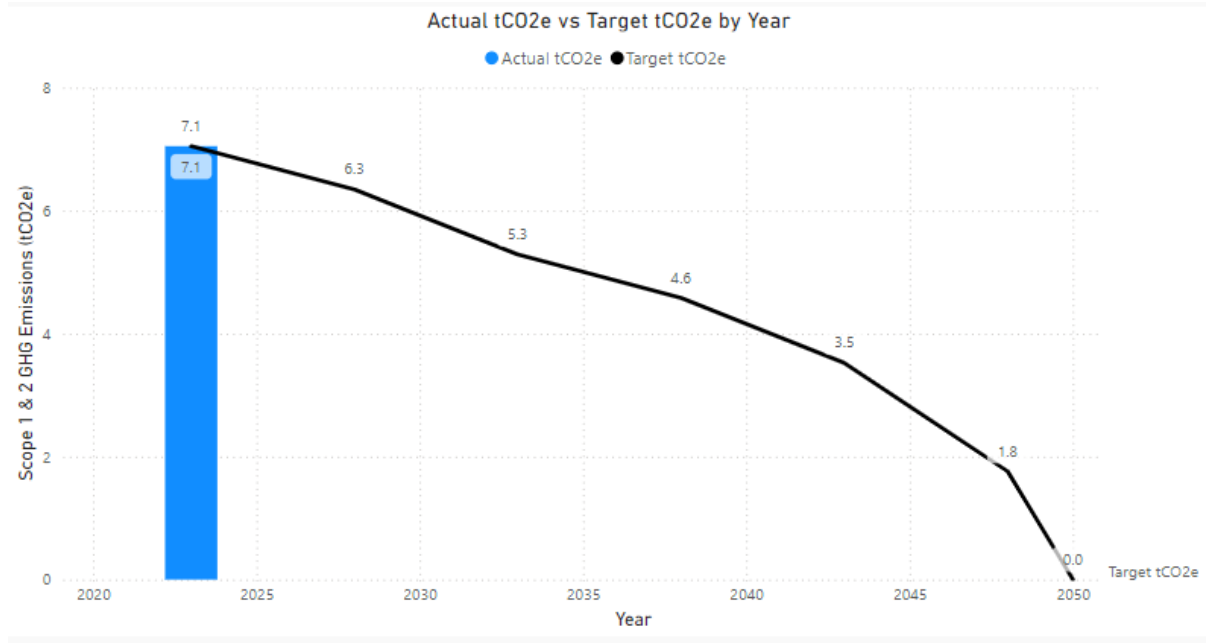
In accordance with the UK government's Net Zero targets and global efforts to limit global warming, as well as the effects of climate change, Ivory and Ledoux is committed to achieving net-zero emissions across the entire supply chain (scopes 1, 2, and 3) by 2050. Where possible, actions to reduce emissions will be implemented to achieve Net-Zero in advance of the 2050 target.

To continue our progress in achieving Net Zero, we have adopted the following carbon reduction targets.

- 2028: Reduce total emission Scope 1&2 by 10% to 6.35tCO₂e
- 2033: Reduce total emission Scope 1&2 by 25% to 5.29tCO₂e
- 2038: Reduce total emission Scope 1&2 by 35% to 4.58tCO₂e
- 2043: Reduce total emission Scope 1&2 by 50% to 3.53tCO₂e
- 2048: Reduce total emission Scope 1&2 by 75% to 1.76tCO₂e
- 2050: Achieve Net Zero emissions

Progress towards these targets can be seen in the graph below:

Carbon Reduction: Actual vs Projected



Carbon Reduction Projects

Completed Carbon Reduction Initiatives

The following environmental management measures are already in place as Ivory and Ledoux works towards Net-Zero:

- 100% renewable energy – Electricity used in our London office is REGO certified
- Refurbished IT equipment – Where possible, IT equipment is refurbished in place of virgin equipment and materials.
- Hybrid working - We operate a hybrid policy, enabling our team to work remotely on Fridays, reducing the requirement to commute into the office.
- Sustainable travel policies – All staff exclusively take public transport to work.

Upcoming Carbon Reduction Initiatives

- The inclusion of monitoring additional emission sources within the GHG inventory, specifically scope 3 to provide a greater understanding of our supplying sites' emissions.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:



Boris Benari
Finance Director
Ivory & Ledoux Ltd

Date: 28/11/2024

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>